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03AA 873477

Sri Sarat Chandra Routray
Routray

TRUST DEED

THIS DEED OF TRUST IS THE AMENDED VERSION OF THE ORIGINAL TRUST DEED MADE ON 30TH DAY OF AUGUST, 1999.

THIS AMENDED DEED OF TRUST IS MADE ON THIS 18TH DAY OF OCTOBER, 2005.

THIS FURTHER AMENDED DEED OF TRUST IS MADE ON THIS 8TH DAY OF JANUARY, 2009

BETWEEN

1. **SRI SARAT CHANDRA ROUSTRAY**, Son of Sri Ainthi Routary, aged about 40 years, resident of Aiginia, P.S.: Khandagiri, Bhubaneswar, Dist.: Khurda (Orissa) (hereinafter called **THE SETTLOR/ AUTHOR** which expression, where the context so admits, shall mean and include his successors and assigns) of the one part.

AND

1. **SRI SARAT CHANDRA ROUSTRAY**, Son of Sri Ainthi Routary, aged about 40 years, resident of Aiginia, P.S.: Khandagiri, Bhubaneswar, Dist.: Khurda (Orissa);
2. **SMT. RANJITA ROUSTRAY**, daughter of Sri Bichitrananda Jena, aged about 33 years, resident of Aiginia, P.S.: Khandagiri, Bhubaneswar, Dist.: Khurda (Orissa);

(Hereinafter called **THE TRUSTEES** which expression shall include the Trustees or Trustee for the time being hereof) of the other part

For Orissa Education Trust
Chairman - J.M. Managing Trustee

W-4 Sunita Kanta M.D. Rout
Smt. Sargada Rout



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WHEREAS, the previous other trustees as per the Trust Deed on 18th October 2005 have resigned and Smt. Ranjita Routray is interested to become a ~~Managing~~ Trustee to manage the day to day affairs of the trust, hence this deed of Trust re-constitution;

AND WHEREAS, this reconstitution of Trust Deed is made to alter the other clauses of earlier deed for the betterment of the trust hence this amendment.

WHEREAS the aforesaid founder having organizing a Public Charitable Trust, with the bonafide intention and desire to uplift and develop the charitable, Educational, Social, Industrial & Cultural activities based on Indian Culture and Tradition for both Urban and Rural citizens of India and abroad in the name and style of "ORISSA EDUCATION TRUST" (hereinafter called the TRUST)

NOW this instrument witness as that in pursuance to the said desire of the founder the name of the Trust shall continue to be "ORISSA EDUCATION TRUST" with its present location at Bhubaneswar or at any other place which the Board of Trustees may decide from time to time.

The settlers do hereby convey and assign to all the Chairman, Managing Trustees & Member Trustees a total sum of Rs. 2000/- (Rupees two thousand only) to hold the same to the trustees in perpetuity upon trust and with the subject to the terms, powers, provisions and declarations hereafter contained in this Deed.

The Board of Trustees are hereby constituted as under.

1. Mr. Sarat Chandra Routray Chairman & Managing Trustee
2. Smt. Ranjita Routray Trustee

It may have other trustees as member trustees in addition to the Trustees with the consent of Chairman & Managing Trustees. This trust shall be sole owner, custodian, manager and legal representative of all the institutions created by it and no one else.

for Orissa Education Trust
Smt. Ranjita Routray
Managing Trustee
Ms. Smita Kumar Mishra
Ms. Sargada Routray



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AND it is hereby further declared that the Board of Trustees shall by and out of the income of the said Trust pay and discharge all expenses and charges properly incurred in or about execution of the Trust.

ACCEPTANCE BY

MANAGING TRUSTEES AND MEMBER TRUSTEES:

For consideration of the aforesaid, the trustees (1) Mr. Sarat Chandra Routray and (2) Smt. Ranjita Routray do hereby stand and be possessed of the said sum of Rs 2000/- (Rupees two thousand only) which shall constitute Trust Fund and provisions of these presents to be substituted or added in due execution of the trust and powers of these presents (all which are herein after in these presents designated as "The Trust Fund") upon the trust for the uses and subject to the provisions and directions and agreements hereinafter declared and contained in this DEED.

1. OBJECTIVES OF THE TRUST:

- a) To support and promote the advancement of educational activities in all its branches, such as Kindergarten, Primary and high schools, college leading unto and teaching Diploma, Degree, Post Graduate and Doctorate Course in Arts, Science, Commerce, Engineering, Medicine, Pharmacy, Dental, Nursing, Nursery Teachers Education, Management, Music and Fine Arts, Architecture and to impart industrial Training and vocational training in the field of production & process, Medical Technology, Science to develop other industrial activities and also such other subjects as the Board of Trustee may deem fit for the benefit of the student of all castes and communities, both from India and outside ;

ORISSA Education Trust
Smt. Ranjita Routray
Mr. Sarat Chandra Routray
Managing Trustee



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- b) To enter into ~~technical and financial~~ arrangement with national and international agencies and ~~institution~~ for exchange of knowledge by study tours, training in ~~specialized~~ area of science & technology, conducting joint projects, providing technical ~~assistance~~ in the establishment of scientific institutions and for other matters consistent with the aims and objectives of the trust.
- c) To work for the improvement of the ~~standard~~ of social welfare activities in the state & the nation ~~and to take up~~ programs, activities for plantation, health camps, sanitation, ~~rural employment~~, self help groups, the rehabilitation of victims of natural calamities and neglected sector of the society.
- d) To make planning and ~~development~~ of Institutionalized Education in accordance with the directives given by the competent authorities of the Education Department, ~~Director of~~ Technical Education, Medical Education and/or other Govt. Depts., ~~Universities~~ in Orissa/ other state in India or abroad from time to time.
- e) To establish libraries, ~~reading rooms~~, audio visual aid centers reference index libraries and any technical study facilities for the benefit of the local area.
- f) To take up activities in the line of development of agriculture in rural area, awareness in rural public, home to homeless and related works.
- g) To take such as may ~~be necessary~~ like plantation activities, women & child welfare, blindness control and aid to physically handicapped, hearing aid programmes, orphanage homes, to carry on activities of the Trust with other trusts and organization ~~with similar~~ objectives.

For Orissa Education, 1st
 & 2nd Year
 Sub-Committee
 Member-cum-Manager, mg/10/11

W.M. Swamy Kumar Mohanty
 W.M. Saraga Sharma



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- h) To assist; subscribe, co-operate with or affiliate with any other Trust/ Society/ Institutions whether incorporated with similar objectives to do and enter into agreement with such organizations as aforesaid for the fulfillment of its objectives.
- i) To finalise and make arrangement for finance to and from persons or bodies for carrying out any other above objectives of the Trust out of funds, properties & equipments of the Trust or by borrowing of raising funds in any manner as advisable under rule for the attainments of the above objectives.
- j) To establish newly or by take over provide, endow, equip, furnish, maintain, develop, control, manage and conduct hospitals in all or any of their departments and functions for providing medical, surgical and nursing care of treatment for indoor and out door patients, and such other institutions, as the Board of Trustee may deem necessary or convenient for any of its purpose, all of which are charitable and not an activity of profit.
- k) To bring out, encourage and develop the inventive and research facilities of the pupils and teaches and to afford opportunity for research work in all science & field of engineering.
- l) To take such steps by personal or written appeals, or by advertisement otherwise, as may be deemed expedient for the purpose of publishing the functions and activities of the Trust, or procuring contributions to the funds of the Trust in the shape of donations, subscriptions or otherwise to make, enact, alter, amend, repeal, re-enact and enforce rules and regulations from time to time for the management and conduct of the work, business, departments, offices and affairs of the Trust and in respect of qualifications, classes, conduct, functions, duties, remuneration and privileges of its works, institutions, activities or functions.

333 Educator
Ranjita Renuka
Sudata Subramanyam
Dr Swamy Kumar M Bandy
W. S. Sargadekar



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- m) To negotiate and enter into the agreement with any Government, University, Municipality or any other public or private authority, which may seem conducive or beneficial, improved or rendered more efficient, work or activity of the Trust.
- n) To purchase, take or lease or in exchange or otherwise acquire any movable or immovable property, which may be deemed necessary, expedient, and desirable for any objects of the Trust.
- o) To borrow money or receive money or deposit upon such terms, funds and assets of the Trust, as the board of trustees shall deem necessary or expedient for the objects of the trust.
- p) To enter into and carry out arrangement for joint, working or for amalgamation, with any other association, society, institutions or Trust, having objects within the objects of the Trust.
- q) Generally to do all such other things as are deemed incidental or conducive to the attainment of all or any of the above objects.
- r) To take up such other activities as shall be mutually decided by the board of trustees from time to time looking at the need of time & people and/ or in the interest of the nation.
- s) The trust shall be for the benefit of the institutions to be created by this Trust, and the institutions so created by this Trust shall be only beneficiaries.

For Orissa Education
Charman-cum-Managing Trustee
Dr. Sanku Kumar Mohanty
W.R. Saragaalaxa Singh



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2. TRUST FUND:

- a) The ~~Trustees~~ Trustees shall stand the possessed of the said trust fund upon Trust and also to ~~receive any income or interest~~, dividends there of and voluntary contribution, donations and gifts and in the first place to reimburse themselves (other Trustee) or pay and discharges all the costs, charges and expenses incurred in or about incidental to the administration or execution of the Trust powers vested by these presents and also all outgoing taxes, rates assessments, dues, duties, levies and other taxes payable in respect thereof and the cost meeting of ordinary repairs to any immovable property if for the time being subject to the trusts of these presents and subject there to upon trust to apply the residue of the said interest, divided and other income and at their discretion to utilize the whole or any part of the corpus of the Trust Fund for charitable services in India including (i) relief to the poor, (ii) promotion of education, culture, literature, art and science, and (iii) medical relief as per definition of "Charitable purposes in section 2(15) of the Income Tax Act, 1961 as the Trustees may think fit and in such manner as the Trustees may think and for one or more such public charitable purposes as aforesaid so as not to violate the provisions of Income Tax Act, 1961. Provided that the said income as well as the corpus of the Trust Fund shall be utilized only towards charitable purposes as aforesaid in India and any accumulation of income shall also be made deemed to be made for application to such charitable purposes as aforesaid in India in accordance with the provisions of Income Tax Act, 1961.
- b) Without prejudice to the generally of the foregoing objects or purposes but subject to the aforesaid, it is declared that the ~~Trustees~~ Trustees shall each year utilize the income of the Trust and any at their discretion at any time and from time to time utilize the Trust Fund in or towards any one of the objects of the Trust as mentioned in clause-1

For Orissa Educa...
Writ Sanjay Kumar M.B. & R. Sanjay Rastogi
Sanjay Kumar M.B. & R. Sanjay Rastogi
Sanjay Kumar M.B. & R. Sanjay Rastogi
Sanjay Kumar M.B. & R. Sanjay Rastogi



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The surplus and un applied portion of the said income, if any, arising in any one or more year or years shall be accumulated and/or invested in accordance with the provisions of the income Tax Act, 1961 as may be in force time to time.

- c) There shall be maintained all accounts of the Trust regularly, the accounts shall be audited a Chartered Accountant every year.

3. POWER AND FUNCTIONS OF THE CHAIRMAN OF THE TRUST:

- a) The administration and the executive powers of the Trust shall vest with the Chairman and he shall be sued and shall sue on behalf of the board of Trustees.
- b) The Chairman of the Trust shall be the Ex-officio Chairman of all the Managing Committee/Sub-committee/ Governing Council/Advisory Committee so created by the Trust Board.
- c) The Chairman shall preside over all meetings of the Board or of any sub-committee. The Chairman shall be the custodian of all documents and assets of the Board.
- d) That in the event of any emergency or for the decision of any matter, the Chairman can independently act for the benefits of the Trust, which shall be subject to the approval of the Board in its next meeting.
- e) In exercise of the power vested on by the Board of Trustees, the Chairman of the Trust may appoint, dismiss and re-appointment executives, teaching staff, officials, engineers, doctors, nurses, clerks, care-takers, attendants and other employees on payment of such salary and on such terms as he may think fit subject to the approval of the Board of Trustees in its next meeting.

For Orissa Educa...
Ranjita Rout
Chairman-Orissa Educa...
W of smile kumar m...
W of Jangachar...



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- f) To deposit by way of safe custody, any document/ documents held by him relating to any property belonging to the Trust with any Bank and to pay any sum payable in respect of such deposits.
- g) The Chairman of the Trust is vested with the powers to let out, lease, mortgage, charge or license any property belonging to the Trust for such rent compensation and on such terms and conditions and for such period as he may deem fit subject to the approval of Board of Trustees.
- h) The Chairman of the Trust is vested with the powers to decide all matters pertaining to admission of students and his decision in this regard after ratification by the Board of Trustees, shall be final.
- i) To compromise, compound, abandon, submit to arbitration or otherwise settle any action, suits, proceedings, debts, claims or things whatsoever or arising out of the administration of the Trust funds or any institution maintained and signing of agreement, instruments, arrangements, releases and other things as may seem to him expedient without being liable or responsible for any loss occasioned by any act or things so done by him include faith as fully as if he were absolutely entitled to the Trust Fund and the said institution without being answerable for any loss occasioned in good faith.
- j) The Chairman of the Trust or Trustees shall not be entitled to use or apply any Trust property or income thereof for their personal benefit in lieu of remuneration for the services rendered or to be rendered by them for the Trust except what remuneration has been provided for in this Trust.
- k) The Chairman will implement the resolution passed by the Board of Trustees within the powers vested upon the former.

For Orissa Education...
Ranjita Debnath
Chairman of Orissa Education Trust

12-7-2017 Kemer Mohanty
12-7-2017



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- 1) When decision of the Chairman is subject to the approval of the Board of Trustees at its next meeting, the decision of the Chairman should be approved by the Board within three months from the date on which the decision was taken, otherwise it will be taken as approved.

Sri Sarat Chandra Routray shall be the permanent chairman of the Trust unless he voluntarily opts to withdraw from the chairmanship during his lifetime. In case of death of the first & permanent Chairman Sri Sarat Chandra Routray, his legal heir shall be appointed as a permanent trustee of the trust not to be removed unless he/she voluntarily resigns and he/she will enjoy all the powers and rights as applicable to a permanent trustee.

4. POWERS & FUNCTIONS OF THE MANAGING TRUSTEES:

- a) The management and affairs of the Trust shall vest in all the Managing Trustees who will represent the Trust or its institutions before all courts and authorities, and exercise such powers as is necessary for conducting the affairs of the Trust, or its institutions.
- b) To decide all questions arising in the administration of the Trust hereof and including all questions relating to the interpretations of those presents, the administration of any institutions maintained by the Trust concerning anything or any matter relating to or connected with or arising out of these presents or the operation thereof. The decision of the Managing Trustees on all or any other matters aforesaid shall be final.

For Orissa Education...
Rajita Rout
Chairman-Orissa Education Trusts
S. Sarat Chandra Routray
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- c) To appoint and dismiss and reappoint executives, teaching staff, officials, engineers, doctors, nurses, clerks, care takers, attendants and other employees on such salary and on such terms as they may think fit.
- d) To delegate by Power of Attorney or otherwise by way of resolution to any trustee or any other person or persons, powers and authorities implied by law or conferred by statute or vested in the Trustees, the Trustee(s) shall, however not be held liable or responsible for the acts or defaults of such authorised person.
- e) To deposit by way of safe custody and documents held by them relating to any property belonging to the Trust with any bank and to pay sum payable in respect of such deposit.
- f) The Trustees are hereby authorised to invite or accept donations of money, shares, debentures, bonds and the movable or immovable properties from the Author/ Settler or any one else by way of gift, grant, legacy or otherwise on such terms and conditions as he may think fit not being inconsistent with the terms and conditions of these presents and such donations shall be held by the Managing Trustees as accretion and augmentation of the Trust Fund.
- g) Whenever necessary the Trustees may opt to retire or otherwise will have power to nominate his/her successor to be noted in the resolution of the board of Trustees and the successor so chosen will have all rights and liability like any other trustees. Such nomination may be changed from time to time.
- h) The Trustees will be solely responsible to purchase, construct, or hire or take on lease any immovable or movable property for all or any of the purposes of this Trust at such price, cost or rent and on such terms and

For O&A Educator
A. Prasad, Secy. Managing Trustee
See the copy.

BY Smt. K. M. Mohanty
Gargya Mohanty
WZ



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conditions and for such period and with or without options for renewal as they deems fit. In case the immovable property owned by the Managing Trustees or, including the member Trustees, is taken on lease, the rent payable shall not exceed the fair market rent, as assessed by the local authority or fixed by a well recognized or well known real estate dealer of the locality.

- i) Where the ~~Managing~~ Trustees in purported exercise of the Trusts discretion and power, hereby ~~or by law~~ conferred, act on the advice of any counsel, solicitor or other lawyer, engineer, surveyor, land or estate agent, actuary or broker, cashier or Accountant or expert, they or other trustee (s) shall not be responsible for any loss that may result from acting on such activities but the act or commission shall be deemed to be authorised and proper and the advice shall operate to protect the ~~Trustee~~ Trustee & commission had been directed or authorised under an order of a court of competent jurisdiction.

The powers so vested will be exercised by the ~~Trustee~~ Trustees and such exercised of power will not invalidate any transaction.

- j) The ~~Trustee~~ Trustees are hereby vested with the power to open and operate bank accounts as shall be decided from time to time by resolution and/or raise any amount of money from the banks or other as may be required by the Trust upon such terms as may be deemed fit by them.
- k) The ~~Trustee~~ Trustees are vested with the power to let out, lease, devise, mortgage, charge or license any property belonging to the trust for such rent or compensation and on such terms and conditions and for such period as they may think fit. They also will have the right to take loan/ financial assistance from such organizations as thought fit.

ORISSA Education
 Registrar, Raipur
 Suburban, Raipur
 Dr. Smit Kumar Mishra
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- l) The Trustees are vested with power to reimburse themselves or pay and discharges out of the funds or any property subject to the terms of these presents and income thereof, all expenses that may be incurred in or about the execution of the trusts and powers of these presents, including reasonable amount of traveling expenditure incurred for attending any activity of the Trust.
- m) Upon any sale or other transfer by the Trustees, under the power aforesaid the purchaser or purchasers, transferee (s) dealing bonafide shall not be concerned to see or inquire whether occasion for executing or exercising such power has arisen or whether the provisions as to the appointment and retirement of trustees herein contained has been properly and regularly observed and performed except that the decision to sell the properties has been taken in accordance with these presents. Neither shall the purchaser or purchasers, transferee or transferees be concerned to see to the application of the purchase money or other consideration thereof. The purchasers shall get a valid title in respect of properties purchased in good faith from the Trustees.
- n) Subject to any mandatory provisions of any law for the time being in force and applicable to the Trust, the Trustees shall invest all moneys which shall require investment in any investments or properties of whatsoever nature and whatsoever situate and whether involving liabilities or producing income or not or upon personal credit with or without security and in the manner authorised by law and the Income Tax Act, 1961 for the investment of the Trust funds and to call convert for exchange such investments and properties, both movable and immovable whenever, they in their absolute discretion, thinks it desirable to do so.

For Orissa Education
 Ranjita Residency
 Chairman
 A. V. Swila Karm Mahanta
 Ranjita Residency
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- o) The ~~Trustees~~ Trustees are vested with the power to decide all matters pertaining to admission of students of any institute managed by this Trust and their decision in this regard shall be final, subject to the supervisory consent by the executive council of the institute.
- p) To compromise, compound, abandon, submit to arbitration or otherwise settle any actions, suits, proceedings, debts, claims or things whatsoever arising out of the administration of the Trust Fund, or any institution maintained and for any of these purpose may enter into, give, execute and sign agreement, instruments, arrangements, releases and other things as may seem to him expedient, without being liable or responsible for any loss occasioned by any act or things so done by them in good faith as fully as in they were absolutely entitled to the Trust Fund and the said institutions without being answerable for any loss, occasioned in good faith.
- q) The ~~Trustees~~ Trustees will have all powers of Board of Trustees when the Board of Trustee are ~~not in sitting~~ in the meeting. They will exercise the powers of the Board of Trustees, in the absence of the member trustees or Board.
- r) The ~~Trustees~~ Trustees will be the manager of the institutions of the Trust, with the delegation of power of management to different executive council of different institutions.

For Orissa Education Trust
 A. Ranita Routroy
 S. Chandra Kumar Managing Trust
 WY Smita Kumar Mohanty
 02 Rangabandhu



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5. TRUSTEES:

- a) The number of the trustees including the ~~managing~~ trustees shall be not less than two and the Chairman & ~~Managing~~ Trustee may appoint any number of member trustees whenever thought in the interest of the trust.
- b) The ~~managing~~ trustees, the names of whom is mentioned shall be the life trustees and unless they voluntarily resign or otherwise decide, shall continue to be the trustees during the term of their natural lives. In case of death, the nominated person shall be the life trustee and the above provisions will apply to him/ her also. In case of non-nomination, the legal heir (only one) shall automatically be the next life trustee of the trust.
- c) A life trustee may retire at ~~any time~~ without assigning any reason and without being responsible for any costs occasioned by such retirement.
- d) $2/3^{\text{rd}}$ number of trustees shall form the quorum of a meeting of the trustees.
- e) The managing trustee of the first part shall be the chairman of the board and in his absence, he may select trustee to be the chairman of the board.
- f) In case of difference of opinion among the trustees, the opinion of the majority shall prevail and in case of a tie, the chairman shall have a casting vote/ opinion in addition to his opinion / vote.

For Orissa Education Trust
Ranjita Ranney.
Chairman-Managing Trustee
Dr Smiley Kumar Mohanty
Sangadabhai
wrc



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g) No person being

- i) An undischarged insolvent; or
- ii) Convicted of offence involving moral turpitude; or
- iii) Of Unsound mind;
- iv) A Minor

Shall be eligible to be trustee.

h) A person shall cease to be a trustee in any of the following events:

- i) If he dies, or
- ii) If he becomes bankrupt; or
- iii) If he becomes insane or otherwise become incapable to act; or
- iv) If he resigns from his office

i) The board of trustees may by a unanimous vote of all the trustees for the time being except the trustee proposed to be removed, remove any trustee, permanent or otherwise from office after finding the trustee proposed to be removed guilty of serious misconduct in relation to or concerning the trust estate or trust affairs.

6. POWERS AND FUNCTIONS OF THE BOARD OF TRUSTEES:

a) The Trustees may meet together once in a quarter or as frequently required for talking decision as to the work of the Trust, adjourn and or otherwise regulate their meetings and proceedings as they may think fit. A resolution passed by circulation without any meeting of the Trustee(s) and evidenced by writing under the hands of the majority of the trustees shall be valid and effectual as resolution duly passed as a meeting of the trustee(s) held in accordance with the provisions of these presents. In case there is more than one Trustee, then the Board of

For Orissa Education Trust
Kavita Karmaraj
Chairman - Orissa Education Trust

Dr. Sunita Karmaraj
Secretary
W.R.



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Trustees will decide about the quorum depending on the number of Trustees. Note made in the Minute Book relating to the Trust shall be conclusive evidence of the facts and matters noted there in. The Trustee(s) shall keep receipts and expenditure relating to the Trust Fund and of any other institutions maintained and run by it.

- b) To delegate by power of Attorney or otherwise by way of resolution, to any Trustee or Trustees or any other person or persons, powers and authorities implied by law or conferred by a statute or vested in the Trustees by these presents. The trustee(s) shall however not be held liable or responsible for the acts or defaults of any such person or persons but only for their own respective act and defaults.
- c) To set up one or more ^{Management} ~~Management~~ Committee/ Governing Council form amongst themselves or other persons nominated by the Trustee(s) for the routine and day to day management and administration of any such institution under their ultimate supervision and control. The members of such Committees/ Councils shall be nominated for a period as decided by Board of Trustees. The Trustee(s) shall be entitled to frame the constitution and regulate the procedure of such committee and to delegate to them such powers as he/they may consider proper and necessary. The trustee(s) will also decide about the quantum of sitting fee and traveling allowance to be paid to the nominated Council/ Committee members.
- d) To frame such rules and regulations for the management and make administration of regulations set up by the Trust as they think fit and to alter or vary the same from time to time and to make new rule and regulations provided that such rules and regulations shall in no case be inconsistent with the terms of these presents.

Orissa Education Trust
Ranjita Ranee
Trustee
Smily Kewar Mahapatra
Secretary



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- e) To appoint any advisory committee to help the trustees in the management of the affairs of the Trust or any institutions maintained or run by it and discharge of their duties on such terms and conditions as they may determine.
- f) To transfer all or any of the assets of the Trust to any other Trust or institutions having objects similar to those of this Trust in the event of the trustees unanimously coming to the conclusion that they are unable to continue to manage the affairs of the Trust.
- g) To borrow if needed be against the security of the assets of the trust by way of bank overdrafts, loan or otherwise, as may be necessary for the benefit of the trust and for more effectively carrying out the objects of the trust provided however the trust unanimously agree on such borrowing.
- h) To do all such other lawful things as may be incidental or conducive to the attainment of the objects of the Trust.
- i) For the receipt of any moneys paid or any stock, funds or securities or other investments transferred to them in the execution of any of the Trust or powers here of or for the purpose money paid to them, the trustee shall effectively discharge the person or persons paying or transferring the same there from.
- j) The Trustees or other Trustees shall not be entitled to sue or apply any Trust property or income thereof for their personal benefit in lieu of or for remuneration (and assistance) of the service rendered or to be rendered by them for the trust except what remuneration has been provided for in this Trust.
- k) The Trustee will implement the resolution passed by the Board of Trustees within the powers conferred upon him.

For Purposes of Education Trust
 1. Ramesh Chandra
 2. Mahendra Kumar
 3. Suresh Kumar
 4. Saroj Kumar



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7. AMENDMENT OF THE CLAUSES:

The founders of the Trust will have no power to revoke the Trust Deed and also they shall have no power to amend, alter and abridge the Memorandum of Association and Rules and regulations which may prove to be repugnant to the provisions of Section 2 (15), 11 to 13 and 80G of the Income- Tax Act, 1961, and also powers of the Trustee indicated in clause 3 above or Board of Trustees indicated in clause 5 above as provided in this Trust Deed. However, the board of Trustees whenever think proper in the interest of the organization, shall amend, alter, modify, revise the deed of trust without affecting the ultimate objective of the Trust.

8. The Trustees will receive such monthly remuneration commensurate to services rendered by them as the Board of Trustees may decide from time to time and they will be entitled of suitable residential accommodation on payment as decided by the Board of Trustees.

9. The trustees shall be entitled from the Trust all secretarial facilities and other assistance for the due discharge of their duties and responsibilities.

10. This trust will subsist as long as one all the institutions created or established under this Trust would continue to exist.

For Orissa Education Trust
A. Ravindra Kumar
Secretary

Smita Kumar Mahapatra
Secretary



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17. The trust here by established shall be irrevocable.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SET THEIR RESPECTIVE HANDS AND SEALS ON THE DAY AND YEAR FIRST HERE IN ABOVE MENTIONED.

Signed, sealed and delivered by the with in named founder of the Trust, in the presence of

Accepted by the within named Trustees.

WITNESSES:

1. Smta Kumar Mohanty
S/o. Baneswar Mohanty
At/PO. Patrakulda.
H/O. Sankar Chakrabarty

Smta Kumar Mohanty
Settler's Signature

Smta Kumar Mohanty
Trustees' Signature
Education Trust

2. Smta Kumar Mohanty
At/PO. Patrakulda

Smta Kumar Mohanty
(Chairman cum Managing Trustee)

Smta Kumar Mohanty
(Managing Trustee)

Prepared by
8.1.09